

SUPPLY CHAIN POLICY


Our Supply Chain Goals

Our overall objective is to obtain the very best value from the multitude of goods and services we source in order to maintain and develop our businesses. 'Value' means far more than just initial purchased price and includes such considerations as quality, reliability, logistics, operating costs, maintenance requirements and supply security.

To achieve this overall 'value objective' we need to:

- Ensure the goods and services we purchase are of appropriate quality and suitable for our purposes.
- Focus on minimising the total cost of acquisition (not simply purchased price), taking into full account factors which contribute to the 'whole life cost' of the purchase.
- Put into place and maintain commercial arrangements which ensure security of supply and guarantee delivery of necessary goods and services when and where they are required by our businesses.
- Effectively and efficiently manage the end-to-end supply chain.
- Develop closer working relationships with our suppliers in order to:
 - Upgrade quality
 - Improve service levels
 - Continually reduce our cost of doing business
 - Minimize our impact on the Environment
 - Encourage innovative product development
 - Ensure we are trading to ethical standards.

Signed:



Mark Manley, Managing Director

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